

NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL GENERAL FUND SUMMARY BUDGET 2025/26

2024/25 Budget £	Service	2025/26 Indicative £	2026/27 Indicative £	2027/28 Indicative £	2028/29 Indicative £	2029/30 Indicative £
201,490	Chief Executive	201,490	201,490	201,490	201,490	201,490
732,700	Human Resources	756,780	759,270	761,930	761,930	761,930
1,873,460	Legal & Support Services	1,996,860	2,003,380	2,009,000	2,009,000	2,009,000
2,807,650	Total Chief Executive	2,955,130	2,964,140	2,972,420	2,972,420	2,972,420
137,970	Strategic Director of Place	137,970	137,970	137,970	137,970	137,970
1,279,120	Property & Economic Regeneration	717,755	718,915	720,110	720,110	720,110
1,070,580	Planning	1,099,730	1,099,730	1,107,585	1,107,585	1,107,585
(2,890)	Joint Strategic Planning	(4,600)	(6,340)	(8,120)	(9,930)	(9,930)
2,484,780	Total Place	1,950,855	1,950,275	1,957,545	1,955,735	1,955,735
110,990	Director of Communities	110,990	110,990	110,990	110,990	110,990
6,514,950	Community Services	6,339,090	6,123,370	5,932,560	5,733,660	5,733,660
540,188	Strategic Housing	540,188	542,188	542,188	542,188	542,188
7,166,127	Total Community Services	6,990,267	6,776,547	6,585,737	6,386,837	6,386,837
237,130	Strategic Director of Resources	237,130	237,130	237,130	237,130	237,130
1,009,760	Customer Services	1,011,180	1,012,630	1,014,110	1,014,110	1,014,110
1,052,640	Finance	1,110,460	1,053,990	1,055,590	1,055,590	1,055,590
1,170,850	Revenues & Benefits	1,211,620	1,233,230	1,255,710	1,255,710	1,255,710
1,221,640	ICT	1,252,280	1,252,280	1,262,280	1,262,280	1,262,280
570,090	Business Change	0	0	0	0	0
5,262,110	Total Resources	4,822,670	4,789,260	4,824,820	4,824,820	4,824,820
115,140	Non Distributed - Revenue Expenditure on Surplus Assets	116,120	117,120	118,140	118,140	118,140
69,980	Non Distributed - Retirement Benefits	71,330	72,710	74,120	74,120	74,120
92,500	Corporate & Democratic Core	108,500	113,500	113,500	113,500	113,500
526,781	Pay Award, Employers NI and Utilities Contingency	1,656,601	2,094,511	2,542,531	3,000,971	3,470,121
0	Contingency	478,573	0	0	0	0
18,525,068	NET COST OF SERVICES	19,150,046	18,878,063	19,188,813	19,446,543	19,915,693
(1,859,136)	Net Recharges from General Fund	(1,714,066)	(1,714,066)	(1,714,066)	(1,714,066)	(1,714,066)
16,665,932	NET COST OF SERVICES AFTER RECHARGES	17,435,980	17,163,997	17,474,747	17,732,477	18,201,627
	CORPORATE ITEMS AND FINANCING					
	Corporate Income and Expenditure					
1,906,878	Net Financing Costs	1,788,070	1,739,498	1,702,267	1,701,701	1,615,941
(410,200)	Investment Income	(150,360)	(150,360)	(150,360)	(150,360)	(150,360)
18,162,610	NET REVENUE EXPENDITURE	19,073,690	18,753,135	19,026,654	19,283,818	19,667,208
(770,805)	Budget Proposals Funded from Reserves - One-Off	0	0	0	0	0
19,448	Contribution to/(from) Balances/Reserves	0	0	0	0	0
17,411,253	MET FROM GOVT GRANT & COUNCIL TAX (Budget Requirement)	19,073,690	18,753,135	19,026,654	19,283,818	19,667,208
0	ANTICIPATED BASELINE FUNDING GAP	0	578,135	1,616,354	2,592,998	3,587,330

2024/25 Budget £	Service	2025/26 Indicative £	2026/27 Indicative £	2027/28 Indicative £	2028/29 Indicative £	2029/30 Indicative £
	Financed By					
(918,476)	New Homes Bonus	(679,330)	0	0	0	0
(11,470)	Council Tax - Previous year's Surplus/(Deficit)	0	0	0	0	0
(6,041,652)	Council Tax	(6,268,350)	(6,519,420)	(6,780,540)	(7,052,120)	(7,334,580)
(8,619,604)	Non Domestic Rates	(8,673,560)	(10,292,320)	(9,563,070)	(8,821,480)	(8,137,398)
(1,707,118)	Minimum Funding Guarantee	(1,577,320)	0	0	0	0
0	Extended Producer Responsibility	(1,574,000)	(1,259,000)	(1,007,000)	(806,000)	(645,000)
(16,782)	2022/23 Services Grant	0	0	0	0	0
(96,151)	Revenue Support Grant	(131,200)	(104,260)	(59,690)	(11,220)	37,100
-	National Insurance Grant	(169,930)	0	0	0	0
(17,411,253)	TOTAL FUNDING AVAILABLE	(19,073,690)	(18,175,000)	(17,410,300)	(16,690,820)	(16,079,878)